

**COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS**

SEPTEMBER 30, 2005

(In Thousands)

	STATE EMPLOYEES' DEFERRED COMPENSATION FUNDS	LEGISLATIVE RETIREMENT FUND	STATE POLICE RETIREMENT FUND
ASSETS			
Cash	\$ -	\$ -	\$ -
Equity in common cash	1,414	2,879	3,890
Receivables:			
Employee	110,730	-	-
Employer	213	112	-
Interest and dividends	-	64	9
Due from other funds	-	-	3,025
Due from component unit	-	-	-
Sale of investments	-	488	-
Investments at Fair Value:			
Short-term investments	-	-	26,853
Bonds, notes, mortgages, and preferred stock	-	-	187,518
Common stock	-	71,061	540,728
Real estate	-	-	91,274
Alternative investments	-	-	131,612
International investments	-	-	138,920
Mutual funds	1,599,681	105,696	-
Pooled investment funds	1,734,017	-	-
Money market funds	82,640	-	-
Securities lending collateral	-	-	63,653
Total Assets	<u>\$ 3,528,696</u>	<u>\$ 180,301</u>	<u>\$ 1,187,481</u>
LIABILITIES			
Warrants outstanding	\$ -	\$ 10	\$ 140
Accounts payable and other liabilities	-	365	346
Amounts due to other funds	-	3	-
Obligations under security lending	-	-	63,653
Total Liabilities	<u>\$ -</u>	<u>\$ 379</u>	<u>\$ 64,139</u>
NET ASSETS			
Net assets held in trust for pension, postemployment health-care, and other employee benefits	<u>\$ 3,528,696</u>	<u>\$ 179,922</u>	<u>\$ 1,123,341</u>
Reconciliation of Net Assets Held in Trust:			
Pension benefits	\$ -	\$ 167,993	\$ 1,120,129
Postemployment health-care benefits	-	11,929	3,213
Other employee benefits	<u>3,528,696</u>	<u>-</u>	<u>-</u>
Total net assets held in trust for benefits	<u>\$ 3,528,696</u>	<u>\$ 179,922</u>	<u>\$ 1,123,341</u>

